TRANSFER OF APPROPRIATIONS

Transfer of appropriations are allowed under RSA 32:10. However, the school board has accepted the recommendation of auditors and does not transfer funds between line items. Rather, the board believes a more realistic year-end report should indicate the balance or deficit of each account. As stated in RSA 32:10, the total spent shall not exceed the total appropriated; it is accepted that this so-called “bottom line” is the authorized total of funds to be expended. This excludes those funds received by the district for a special warrant article.