GRANTS FROM PRIVATE SOURCES

At times, the school district may wish to pursue funding for special projects or programs for which no state, federal, or other governmental funds are readily available. In such cases, the superintendent or designee may explore private sources for revenues, grants from foundations, corporations, community groups, or from individuals. Such grants may be applied for with the prior approval of the superintendent and will ultimately be officially accepted by the board.

Said funds shall not require the expenditure of other school district funds and shall be accepted and expended in keeping with the terms and conditions of the grant. All grant funds will be assigned a unique project code account number, and all revenues and expenses will reference this unique code. Any private source grant in the amount of $500 or more must be accounted for through the central office, not through student activity fund accounts. Such grants will be brought before the board for acceptance and authorization for expenditure.

In accordance with RSA 198:20-b III(a), grants in the amount of $5,000 or more shall not be expended prior to the Salem School Board holding a public hearing relative to accepting the funds. The public hearing may be conducted at a regular meeting of the board, provided it has been posted at least seven (7) days prior to the date of the regular board meeting.