CASH IN SCHOOL BUILDINGS

Monies collected by school employees and by student treasurers shall be handled with prudent business procedures. All monies collected shall be receipted, accounted for, and directed without delay to the school activities fund.

In no case shall monies be left overnight in schools, except in safes provided for safekeeping of valuables. All schools shall provide for making bank deposits after regular banking hours in order to avoid leaving money in school overnight.

Insurance: The school board shall procure and maintain a reasonable amount of insurance in order to protect against the loss of money, securities, and checks by actual destruction, disappearance, or wrongful abstraction.