SALEM SCHOOL BOARD  
SCHOOL ADMINISTRATIVE UNIT #57  
SALEM, NEW HAMPSHIRE

Planning Session  November 17, 2015  
7:00 p.m.  
SHS TV Studio

MINUTES

Present:  
Mr. Michael Carney, Jr., Chairman  
Mr. Peter Morgan, Secretary  
Mrs. Patricia Corbett, Member  
Mr. Bernard Campbell, Member

Also Present:  
Dr. Michael Delahanty, Ed. D., Superintendent  
Mrs. Maura Palmer, Assistant Superintendent  
Mrs. Deborah Payne, Assistant Superintendent for  
Business Operations  
Diana Darnstaedt, Director of Finance

Absent:  
Mrs. Pamela Berry, Vice Chairman

Mr. Carney called the meeting to order at 7:00 p.m. and noted that Mrs. Berry is out of town.

AGENDA

Approval of Bond Sale

Mrs. Payne stated the last bond rate was 3.0809 and we have been approved at 2.919 for this  
current bond sale. She stated that there were six bidders and the lowest was from Hutchinson,  
Shockey, Erley and Company. Mr. Campbell asked what was budgeted for the interest payment  
that is due in June 2016. Mrs. Payne answered that the payment is going to be approximately  
$398,000, and the budgeted amount is $346,504. Mrs. Payne also noted that the bond sale will  
be on December 3, and there will be many documents for board members signature. Mr. Carney  
clarified that this is a 20 year bond, is the second of three, and that there will be another bond  
next year for the high school.

Motion by Mr. Campbell, seconded by Mrs. Corbett to award the $21,323,000 general obligation  
bond dated December 3, 2015, to Hutchinson, Shockey, Erley and Company in accordance to the  
terms set forth in their bid and notice of sale on November 3, 2015.  
Motion carried 4-0

The board members signed the document at this time.
Dr. Delahanty stated the interest for this bond is below the rate of the first bond by a modest amount and is a little under 3% so we are a little ahead of where we had anticipated. He stated the final bond value is approximately $18 million dollars as a balance, meaning the last bond will be the smallest.

Acceptance of the 2016-2017 Operating Budget
Dr. Delahanty stated there were several reductions made to the operating budget as previously discussed. He took a moment to review changes with the board, and noted that the total reductions come to $125,563. The general fund budget total for 2016-2017 is $63,430,875. Dr. Delahanty stated without the added debt service, there is an increase to the operating budget but that it is down from the current budget. He said the combination of reduced interest and the new debt service related to the high school creates an increase in the net general fund budget and the gross budget is $66,746,066.

Mr. Campbell questioned the scheduled principal and interest payment and suggested that the numbers be adjusted now that we have firm numbers. Mrs. Payne stated the change will show an additional amount on the interest of $8,453 and the principal is an additional $68,000.

Motion by Mr. Campbell, seconded by Mrs. Corbett to approve and transmit to the Municipal Budget Committee for review, the 2016-2017 fiscal year a general fund total of $63,507,329 which includes additions to the 830 and 910 series that were identified for change; and a total gross budget of $66,822,610.

Motion carried 4-0

OTHER
Mr. Carney stated the board was invited to the winter holiday concert at Barron School and other district events. He asked that board members to let each other know which events they can attend.

PLANNING SESSION

Review of Smarter Balanced Assessment
Mrs. Palmer reviewed the results of the Smarter Balanced testing that took place last spring. She stated this was taken by all students in grades three through eight and grade eleven in the areas of English Language Arts and math. The Smarter Balanced test was taken as an online test. Mrs. Palmer stated students were scored in the two subject matters as well as in claim areas within each subject. She explained students are put into a level of their accomplishments and results are sent home to parents.

Ms. Markley discussed the iReady diagnostic assessment noting it is presented to students in grades kindergarten through ninth grade three times during the year. She stated that because it is given three times it is easy to track growth and improvements. iReady is given in the fall, winter, and spring in the areas of reading and math. She stated because iReady is adaptive it places students on a grade level as far as the standard and where they are performing and there is a growth target for every student.
Mr. Carney thanked Mrs. Palmer and Ms. Markley for the information that was presented at the meeting.

**Future Meeting Dates**
November 24, 2015, Regular Meeting

**Future Agenda Items**

**Adjournment**
Motion by Mrs. Corbett, seconded by Mr. Campbell to adjourn.
  Motion carried 4-0

The board adjourned at 7:57 p.m.

Lani R. Leland
Recording Secretary, Salem School Board
November 17, 2015